



Date: May 30, 2009

Location: Phoenix

Program: Evening news

Length of interview: 1:00

*Overview: ABC Radio anchor Brad Ferrell spoke on **KTAR-FM 92.3/Phoenix (ABC)** about whether General Motors will file for bankruptcy. Audio clips were used from Phil Moorcroft and Diane Swonk.*

Brad Ferrell (ABC Anchor): From ABC News, I'm Brad Ferrell. Mum's the word from General Motors. The GM board of directors met Saturday to finally decide whether to file for bankruptcy protection, but no word from the automaker or the government which injected GM with billions of dollars in bailout money in recent months. Economist Diane Swonk with Mesirow Financial says if GM is insolvent they expect to see the company emerge from bankruptcy quickly.

Diane Swonk (Mesirow Financial): The auto industry as we knew it in Detroit died a long time ago. The key focus will be to get the government out of GM sooner rather than later.

Ferrell: Phil Moorcroft, CEO of MGPS, a management consulting firm in Toronto:

Philip Moorcroft (CEO of MGPS): I think you are just going to see a smaller, leaner organization coming out that is hopefully much better focused on the market.

Ferrell: On Friday general motors secured wage and benefit cuts from its union members and retirees. GM has scheduled a news conference for Monday.